

144 Products Made From Petroleum and some that may may shock you.

Kirk Chisholm



What products and uses does Petroleum have outside of Gasoline?

An [April 2007 nationwide online survey](#) revealed that 72 percent of the American public does not know that conventional plastic is made from petroleum products, primarily oil. I assumed this was common knowledge. Apparently, it falls into the useless trivia category in most people's brains. This reminds me of a video I was watching last week, *the best of Jaywalking with Jay Leno* on his final show. I didn't see this one live, but it his jaywalking bit will be missed. If anything it should make you feel a lot smarter.

According to the [US Energy Information Administration \(EIA\)](#), this is a list of petroleum products and their share of total US petroleum consumption in 2013.

- Gasoline 46%
- Heating Oil / Diesel Fuel 20%

- Jet Fuel (kerosene) 8%
- Propane / Propylene 7%
- NGL / LRG 6%
- Still Gas 4%
- Petrochemical Feedstocks 2%
- Petroleum Coke 2%
- Residual / Heavy Fuel Oil 2%
- Asphalt / Road Oil 2%
- Lubricants 1%
- Miscellaneous Products / Special Naphthas 0.4%
- Other Liquids 1%
- Aviation Gasoline 0.1%
- Waxes 0.04%
- Kerosene 0.02%

Here is a partial list of products made from petroleum?

There is a quite a large list of products made from petroleum. This list is constantly growing as new inventions are created. Here are some of the items which are made from petroleum.

Solvents	Diesel fuel	Motor Oil	Bearing Grease
Ink	Floor Wax	Ballpoint Pens	Football Cleats
Upholstery	Sweaters <i>(that explains the itchy sweater I have at home)</i>	Boats	Insecticides
Bicycle Tires	Sports Car Bodies	Nail Polish	Fishing lures
Dresses	Tires	Golf Bags	Perfumes
Cassettes	Dishwasher parts	Tool Boxes	Shoe Polish
Motorcycle Helmet	Caulking	Petroleum Jelly	Transparent Tape
CD Player <i>(do people still have these?)</i>	Faucet Washers	Antiseptics	Clothesline
Curtains	Food Preservatives	Basketballs	Soap <i>(that explains why soap doesn't clean oil off your hands)</i>
Vitamin Capsules	Antihistamines	Purses	Shoes

Dashboards	Cortisone	Deodorant	Footballs
Putty	Dyes	Panty Hose	Refrigerant
Percolators	Life Jackets	Rubbing Alcohol	Linings
Skis	TV Cabinets	Shag Rugs	Electrician's Tape
Tool Racks	Car Battery Cases	Epoxy	Paint
Mops	Slacks	Insect Repellent	Oil Filters
Umbrellas	Yarn	Fertilizers	Hair Coloring
Roofing	Toilet Seats	Fishing Rods	Lipstick
Denture Adhesive	Linoleum	Ice Cube Trays	Synthetic Rubber
Speakers	Plastic Wood	Electric Blankets	Glycerin
Tennis Rackets	Rubber Cement	Fishing Boots	Dice
Nylon Rope	Candles	Trash Bags	House Paint
Water Pipes	Hand Lotion	Roller Skates	Surf Boards
Shampoo	Wheels	Paint Rollers	Shower Curtains
Guitar Strings	Luggage	Aspirin	Safety Glasses
Antifreeze	Football Helmets	Awnings	<i>Eyeglasses (I thought they were made from glass)</i>
Clothes	Toothbrushes	Ice Chests	Footballs
Combs	CD's & DVD's	Paint Brushes	Detergents
Vaporizers	Balloons	Sun Glasses	Tents
Heart Valves	Crayons	Parachutes	Telephones
Enamel	Pillows	Dishes	Cameras
Anesthetics	Artificial Turf	Artificial limbs	Bandages

Dentures	Model Cars	Folding Doors	Hair Curlers
Cold cream	Movie film	Soft Contact lenses	Drinking Cups
Fan Belts	Car Enamel	Shaving Cream	Ammonia
Refrigerators	Golf Balls	Toothpaste (<i>Yuck</i>)	Gasoline

While there will be a number of industries that benefit from lower oil prices, it isn't usually an immediate effect. It takes time for input prices to filter through the corporate supply chain and the economy.

Given the large drop in oil prices, this should give you some ideas about areas that could benefit from these lower prices. Investing in the oil sector may require some caution. My thought is to be careful of catching a falling knife on oil prices. There will eventually be some great bargains in the oil and gas energy sector, but patience is always a virtue. Look elsewhere to related industries.

This is a supplement of the [Inflation Monitor – January 2015](#)

About Innovative Advisory Group: Innovative Advisory Group, LLC (IAG), an independent Registered Investment Advisory Firm, is bringing innovation to the wealth management industry by combining both traditional and alternative investments. IAG is unique in that they have an extensive understanding of the regulatory and financial considerations involved with self-directed IRAs and other retirement accounts. IAG advises clients on traditional investments, such as stocks, bonds, and mutual funds, as well as advising clients on alternative investments. IAG has a value-oriented approach to investing, which integrates specialized investment experience with extensive resources.

For more information, you can visit www.innovativewealth.com

About the author: Kirk Chisholm is a Wealth Manager and Principal at Innovative Advisory Group. His roles at IAG are co-chair of the Investment Committee and Head of the Traditional Investment Risk Management Group. His background and areas of focus are portfolio management and investment analysis in both the traditional and non-traditional investment markets. He received a BA degree in Economics from Trinity College in Hartford, CT.

Disclaimer: *This article is intended solely for informational purposes only, and in no manner intended to solicit any product or service. The opinions in this article are exclusively of the author(s) and may or may not reflect all those who are employed, either directly or indirectly or affiliated with Innovative Advisory Group, LLC.*