



Dallas, Texas, December 20, 2017

With Tax Reform, AT&T Plans to Increase U.S. Capital Spending \$1 Billion and Provide \$1,000 Special Bonus to more than 200,000 U.S. Employees

Today, Congress approved legislation representing the first comprehensive tax reform in a generation. The President is expected to sign the bill in the coming days.

Once tax reform is signed into law, AT&T* plans to invest an additional \$1 billion in the United States in 2018 and pay a special \$1,000 bonus to more than 200,000 AT&T U.S. employees — all union-represented, non-management and front-line managers. If the President signs the bill before Christmas, employees will receive the bonus over the holidays.

“Congress, working closely with the President, took a monumental step to bring taxes paid by U.S. businesses in line with the rest of the industrialized world,” said Randall Stephenson, AT&T chairman and CEO. “This tax reform will drive economic growth and create good-paying jobs. In fact, we will increase our U.S. investment and pay a special bonus to our U.S. employees.”

Since 2012, AT&T has invested more in the United States than any other public company. Every \$1 billion in capital invested in the telecom industry creates about 7,000 jobs for American workers, research shows.

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http://about.att.com/story/att_tax_reform.html