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U.S. NEWS

Clinton Foundation plans to lay off 74 employees



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Adam Jeffery | CNBC

Former President Bill Clinton speaking at the 2016 Clinton Global Initiative Annual Meeting in New York on Sept. 20th, 2016.

The Clinton Foundation plans to lay off 74 employees due to the discontinuation of the Clinton Global Initiative, according to a State of New York WARN notice Monday.

The affected employees are not represented by a union, and there are no bumping rights, according to the notice.

Bill Clinton told CNBC in an interview last month that this year would be the last CGI.

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