

CNNMoney.com's bailout tracker

The government is engaged in a far-reaching - and expensive - effort to rescue the economy. Here's how you can keep tabs on the bailouts.

By David Goldman, CNNMoney.com staff writer



CNNMoney.com is tracking developments in the economic rescue as they happen. Click the links to the right or scroll down to find out how much the government is putting on the line.

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TROUBLED ASSET RELIEF PROGRAM

Financial rescue plan aimed at restoring liquidity to the financial markets

Program	Committed	Invested	Description
American International Group * See complete AIG bailout below	\$70 billion	\$69.8 billion	\$40 billion in preferred shares were converted to so-called non-cumulative shares that more closely resemble common stock. Treasury later offered another \$30 billion in preferred shares for up to 5 years, in return for a 10% dividend. AIG: Where your money is going
Asset Guarantee Program <i>Citigroup</i> <i>Bank of America</i>	\$12.5 billion \$5 billion \$7.5 billion	\$5 billion \$5 billion \$0	Funds set aside to backstop potential losses to government from Citigroup and Bank of America loans.
Auto Supplier Support Program <i>GM Supplier Receivables</i> <i>Chrysler Receivables</i>	\$5 billion \$3.5 billion \$1.5 billion	\$5 billion \$3.5 billion \$1.5 billion	Program to help stabilize auto suppliers by guaranteeing debt owed to them for shipped products, and providing financing to continue operations. Parts makers get \$5B
Automotive Industry Financing Program <i>General Motors</i> <i>Chrysler</i> <i>GMAC</i> <i>Chrysler Financial</i>	\$30.7 billion \$15.4 billion \$7.8 billion \$6 billion \$1.5 billion	\$30.6 billion \$15.4 billion \$7.8 billion \$5.9 billion \$1.5 billion	Program that provides capital on a case-by-case basis to systemically significant auto and auto-financing companies that are at substantial risk of failure. Restructure or else
Capital Purchase Program * See full list of bailed-out banks	\$218 billion	\$199.1 billion	Preferred investments in banks to prop up capital reserves and encourage lending, in return for dividend payments and stricter executive compensation requirements. Counting to \$700 billion
Consumer and Business Lending Initiative <i>TALF investment</i> <i>Small business loan program</i> <i>TALF loss provisions</i>	\$70 billion \$20 billion \$15 billion \$35 billion	\$20 billion \$20 billion \$0 \$0	Programs to support private lending purchases of toxic assets and backing SBA loans. Also sets aside funds to backstop potential losses

Program	Committed	Invested	Description
			to government from purchases of mortgage-backed securities and other securities backed by consumer loans.
Making Home Affordable * See additional \$25 billion component * See full list of participating servicers	\$50 billion	\$15.1 billion	Multipronged foreclosure prevention plan to help as many as 9 million borrowers by modifying or refinancing loans. Obama launches mortgage rescue plan
Public-Private Investment Program	\$100 billion	\$0	Taxpayer funds used in partnership with private investment that will buy up at least \$500 billion of toxic assets from financial institutions. Treasury unveils 'bad asset' plan
Targeted Investment Program <i>Citigroup</i> <i>Bank of America</i>	\$40 billion <i>\$20 billion</i> <i>\$20 billion</i>	\$40 billion <i>\$20 billion</i> <i>\$20 billion</i>	Emergency funding, in addition to previous \$25 billion capital investments, for Citigroup and Bank of America BofA: \$20B bailout Citi dodges bullet
New initiatives	\$128.8 billion	n/a	
Estimated payback	(\$25 billion)	(\$1.2 billion)	Estimate of how much banks participating in Capital Purchase Program will return to Treasury.
TARP total	\$700 billion	\$383.4 billion	

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FEDERAL RESERVE RESCUE EFFORTS

Financial rescue plan aimed at restoring liquidity to the financial markets.

Program	Committed	Invested	Description
Bank of America loan-loss backstop	\$97 billion	\$0	Funds set aside to insure against bank's potential losses from Merrill Lynch merger.
Bear Stearns bailout	\$29 billion	\$25.7 billion	Program to guarantee potential losses on Bear Stearns' portfolio; smoothed the way for JPMorgan Chase to buy the failed investment bank. JPMorgan scoops up Bear
Citigroup loan-loss backstop	\$245 billion	\$0	Funds set aside to insure against bank's potential losses from mortgage-backed securities investments.
Commercial Paper Funding Facility	\$1.4 trillion	\$168.5 billion	Purchases of short-term corporate debt aimed at boosting the struggling market and providing critical three-month financing to businesses. Businesses find alternatives
Foreign exchange dollar swaps	Unlimited	\$249.3 billion	Exchange of dollars to 13 foreign central banks for collateral. Aim is to provide liquidity to foreign financial institutions. Fed pumps out more dollars

Program	Committed	Invested	Description
GSE debt purchases	\$200 billion	\$71.5 billion	Program to buy debt issued by Fannie Mae and Freddie Mac. Aim is to reduce rates on home loans. Fed bets on consumers
GSE mortgage-backed securities purchases	\$1.25 trillion	\$365.8 billion	Program to buy mortgage-backed securities held by Fannie Mae and Freddie Mac. Aim is to reduce rates on home loans.
Money Market Investor Funding Facility	\$540 billion	\$0	Programs to help money market funds by lending to funds directly.
Primary Dealer Credit Facility	n/a	\$600 million	Long-time lending facility for commercial banks that was opened to investment banks for first time in March 2008.
Term Asset-Backed Securities Loan Facility	\$1 trillion	\$6.4 billion	Program to buy consumer loan-backed securities. Aim is to revive the securitization market for consumer loans like credit cards and auto loans. To TALF, or not to TALF
Term Auction Facility	\$600 billion	\$403.6 billion	Lending program that allows commercial banks to unload hard-to-sell assets, including mortgage-backed securities: Fed takes assets as collateral and banks get cash. Why bailout might not work
Term Securities Lending Facility	\$200 billion	\$32.6 billion	Federal Reserve facility that loans Treasuries to banks against hard-to-sell collateral like mortgage-backed securities.
U.S. government bond purchases	\$300 billion	\$92.2 billion	Federal Reserve will buy up to \$300 billion of U.S. debt to support Treasury market and help keep interest rates down for consumer loans.
Fed total	\$6.2 trillion	\$1.4 trillion	

FEDERAL STIMULUS PROGRAMS

Programs designed to save or create jobs and jumpstart the economy from recession.

Program	Committed	Invested	Description
Economic Stimulus Act of 2008 <i>Rebates for individuals</i> <i>Tax breaks for businesses</i>	\$168 billion <i>\$117 billion</i> <i>\$51 billion</i>	\$168 billion <i>\$117 billion</i> <i>\$51 billion</i>	Refundable tax rebates of up to \$600 for individual filers and \$1,200 for couples in effort to boost the economy. Businesses also received tax breaks. Senate OKs rebates
Unemployment benefit extension	\$8 billion	\$8 billion	Federal funds to extend benefits for the unemployed. Unemployed? More help for you

Program	Committed	Invested	Description
Student loan guarantees	\$130 billion	\$9 billion	Program to purchase federal student loans from private lenders. Aim is to provide financing to companies that provide student loans.
American Recovery and Reinvestment Act <i>Tax relief</i> <i>State and local fiscal relief</i> <i>Infrastructure and science</i> <i>Protecting the vulnerable</i> <i>Health care</i> <i>Education and training</i> <i>Energy</i> <i>Other</i>	\$787.2 billion \$288 billion \$144 billion \$111 billion \$81 billion \$59 billion \$53 billion \$43 billion \$8 billion	n/a n/a n/a n/a n/a n/a n/a n/a	Infrastructure spending, funding for states, help for the needy and tax cuts for individuals and businesses to stimulate the economy. Stimulus: Now for the hard part
Stimulus total	\$1.1 trillion	\$185 billion	

AMERICAN INTERNATIONAL GROUP

Multifaceted bailout to help insurer through restructuring, minimize the need to post collateral and get rid of toxic assets

Program	Committed	Invested	Description
Asset purchases <i>Collateralized debt obligation purchases</i> <i>Mortgage-backed securities purchases</i>	\$52.5 billion \$30 billion \$22.5 billion	\$36.3 billion \$20.2 billion \$16.1 billion	\$30 billion from New York Fed for purchasing clients' collateralized debt obligations and \$22.5 billion for purchasing clients' mortgage-backed securities.
Bridge loan	\$25 billion	\$45.5 billion	Loan to be reduced from \$60 billion to \$25 billion as government takes shares in AIG subsidiaries and receives cash flows from life insurance policies. AIG must pay 3% plus 3-month Libor rate to government in interest on the 5-year loan.
Government stakes in subsidiaries	\$26 billion	\$0	Government to hold preferred interest in entities holding all the common stock of American Life Insurance Company and American International Assurance Company, two life insurance holding company subsidiaries of AIG.
TARP investment	\$70 billion	\$69.8 billion	\$40 billion in preferred shares were converted to so-called non-cumulative shares that more closely resemble common stock. Treasury later offered another \$30 billion in preferred shares for up to 5 years, in return for a 10% dividend.
Other	\$8.5 billion	\$0	Government giving AIG \$8.5 billion and, in exchange, is receiving cash streams from the premiums of blocks of life insurance policies.
AIG total	\$182 billion	\$151.6 billion	

FDIC BANK TAKEOVERS

Cost to FDIC fund that insures losses depositors suffer when a bank fails.

Program	Cost to fund
2008 FDIC bank takeovers	\$17.6 billion
2009 FDIC bank takeovers * See full list of bank failures	\$5.4 billion

Program	Cost to fund
FDIC total	\$23 billion

OTHER FINANCIAL INITIATIVES

Other programs designed to rescue the financial sector

Program	Committed	Invested	Description
Credit union deposit insurance guarantees	\$80 billion	\$0	Temporary guarantee of all corporate credit union deposits above former \$250,000 limit.
Money market guarantee program	\$50 billion	\$0	Treasury program to help money market funds by insuring against losses. Run ends on funds
NCUA bailout of U.S. Central and WesCorp credit unions	\$57 billion	\$57 billion	Cost to NCUA credit unions, with backing of government, to place two troubled credit unions into conservatorship
U.S. Central Federal Credit Union investment	\$1 billion	\$1 billion	Cost to NCUA credit unions, with backing of government, to help troubled credit union cover anticipated losses on asset-backed securities.
Temporary Liquidity Guarantee Program	\$1.5 trillion	\$327.1 billion	Guarantees on newly issued bank bonds backed with assets on company balance sheets with maturities of more up to ten years. Aim is to restore liquidity to the corporate bond market and provide long-term financing to banks. FDIC encourages banks to lend
Other financial total	\$1.7 trillion	\$385.1 billion	

OTHER HOUSING INITIATIVES

Other programs designed to rescue the housing market and prevent foreclosures

Program	Committed	Invested	Description
Fannie Mae and Freddie Mac bailout <i>Fannie Mae Freddie Mac</i>	\$400 billion <i>\$200 billion \$200 billion</i>	\$84.9 billion <i>\$34.2 billion \$50.7 billion</i>	Cost to the government of taking the mortgage finance companies into conservatorship. U.S. seizes Fannie and Freddie
FHA housing rescue	\$320 billion	\$20 billion	Funding set aside for insurance of new 30-year fixed-rate mortgages for at-risk borrowers, tax credits for first-time home buyers and assistance to states and municipalities. The other housing rescue
Making Home Affordable investment	\$25 billion	\$0	\$20 billion from GSEs and \$5 billion from HUD to help Treasury launch its \$75 billion multipronged foreclosure prevention plan.
Other housing total	\$745 billion	\$104.9 billion	

Total	\$10.5 trillion	\$2.6 trillion
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Sources: Federal Reserve, Treasury, FDIC, CBO, White House

Note: Figures as of May 12, 2009

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