Table D-2.

CBO's Year-by-Year Projections for Fiscal Years 2010 to 2021

	Actual, 2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Year to Year (Percentage change)											
Real GDP	2.2	2.5	3.2	2.9	3.5	3.7	3.3	2.6	2.4	2.4	2.4	2.3
PCE Price Index	1.8	1.4	1.2	1.4	1.6	1.7	1.8	2.0	2.0	2.0	2.0	2.0
Core PCE Price Index[a]	1.6	1.0	1.0	1.3	1.5	1.6	1.7	1.9	2.0	2.0	2.0	2.0
Consumer Price Index[b]	1.7	1.6	1.3	1.5	1.8	2.0	2.2	2.4	2.4	2.3	2.3	2.3
Core Consumer Price Index[a]	1.2	0.9	1.0	1.3	1.7	1.8	2.0	2.3	2.3	2.2	2.2	2.2
GDP Price Index	0.8	1.0	1.1	1.5	1.7	1.6	1.8	2.0	2.0	2.0	2.0	2.0
Nominal GDP	2.9	3.6	4.4	4.5	5.2	5.4	5.2	4.7	4.5	4.4	4.4	4.4
Employment Cost Index[c]	1.5	2.3	2.1	2.5	2.8	2.9	3.2	3.5	3.6	3.7	3.3	3.2
	Fiscal Year Average											
Interest Rates (Percent)												
Three-month Treasury bill	0.1	0.2	0.8	2.2	3.3	3.9	4.2	4.4	4.4	4.4	4.4	4.4
Ten-year Treasury note	3.4	3.2	3.7	4.1	4.5	4.9	5.3	5.4	5.4	5.4	5.4	5.4
Unemployment Rate (Percent)	9.8	9.6	8.7	7.8	7.1	6.1	5.4	5.3	5.2	5.2	5.2	5.2
Nominal GDP (Billions of dollars)	14,513	15,034	15,693	16,400	17,258	18,195	19,141	20,033	20,935	21,856	22,817	23,810
Tax Bases (Billions of dollars)												
Domestic economic profits	1,183	1,294	1,346	1,405	1,429	1,456	1,508	1,518	1,538	1,547	1,589	1,644
Wages and salaries	6,351	6,618	6,957	7,307	7,724	8,166	8,608	9,009	9,430	9,874	10,306	10,752
Tax Bases (Percentage of GDP)												
Domestic economic profits	8.1	8.6	8.6	8.6	8.3	8.0	7.9	7.6	7.3	7.1	7.0	6.9
Wages and salaries	43.8	44.0	44.3	44.6	44.8	44.9	45.0	45.0	45.0	45.2	45.2	45.2

Sources: Congressional Budget Office; Department of Commerce, Bureau of Economic Analysis; Department of Labor, Bureau of Labor Statistics; Federal Reserve.

Notes: Percentage changes are measured from one year to the next.

GDP = gross domestic product; PCE = personal consumption expenditures.

a. Excludes prices for food and energy.

b. The consumer price index for all urban consumers.

c. The employment cost index for wages and salaries of workers in private industry.