





SAVE THIS | EMAIL THIS | Close

## 50 Cent Touts Penny Stock on Twitter

Updated 10:45 AM EST, Tue, Jan 11, 2011





Rapper 50 Cent can pump up the volume, and he can pump up penny stocks, too.

Fiddy, whose real name is Curtis Jackson, tweeted the merits of a money losing Florida company whose shares trade in the so-called pink Lest anyone doubt it was Fiddy's tweet that generated the move, TheStreet.com sheets, telling followers they could "double your money."

"You can double your money right now. Just get what you can afford," Jackson tweeted about H&H Imports, a money-losing venture out of Clearwater, Fla., that owns TV Goods, a marketing firm recently founded by Kevin Harrington.

Shares rose 29 cents to close at 39 cents after the tweet. Harrington is best known for his role on ABC's reality show "Shark Tank," which lets First Published: Jan 11, 2011 10:02 AM EST entrepreneurs pitch their ideas to potential backers.



Rampaging Rockers and Mad Musicians



Top Entertainment Photos



The 2011 Grammy Nominees

Jackson got 30 million shares of H&H in a private placement last October, including a series of warrants granting him the opportunity to cash in as the stock rises: at 15 cents, 25 cents or, yes, 50 cents.

noted that normal volume for the stock is 30,000 shares. On Monday, volume was 9 million shares. But despite what the rapper says about the company, the share price could head back down soon due to cash flow problems at the company. The New York Post reported that the firm lost \$1.3 million last quarter on revenues of just under \$300,000.

**Selected Reading**: New York Post, TheStreet.com, Hollywood Reporter.

< <

## Links referenced within this article

**GREG WILSON** 

http://www.nbcwashington.com/results/?keywords=%22GREG+WILSON%22&author=y&sort=date

Rapper 50 Cent /www.nbcwashington.com/topics?topic=50+Cent

Florida http://www.nbcwashington.com/topics?topic=Florida

Kevin Harrington

http://www.nbcwashington.com/topics?topic=Kevin+Harrington

Shark Tank

http://www.nbcwashington.com/topics?topic=Shark+Tank+(TV+Show)

TheStreet.com

http://www.nbcwashington.com/topics?topic=TheStreet.com+Inc.

The New York Post

http://www.nypost.com/p/news/business/cent\_millions\_y5r6uquXPHX43R2NCWX6MN

New York Post

http://www.nypost.com/p/news/business/cent\_millions\_y5r6uquXPHX43R2NCWX6MN TheStreet.com

http://www.thestreet.com/story/10969189/1/50-cent-tweets-penny-stock-soars.html

Hollywood Reporter http://www.hollywoodreporter.com/news/50-cent-87-million-twitter-70366

## Find this article at:

http://www.nbcwashington.com/entertainment/celebrity/NATL50-Cent-Touts-Stock-on-Twitter-113271954.html



SAVE THIS | EMAIL THIS | Close

Uncheck the box to remove the list of links referenced in the article.

© NBC Universal, Inc. | All Rights Reserved.

1 of 1 1/16/2011 10:35 PM