

SPECIAL REPORT [The Rescue](#)

CNNMoney.com's bailout tracker

The government is engaged in a far-reaching - and expensive - effort to rescue the economy. Here's how you can keep tabs on the bailouts.

By [David Goldman](#), CNNMoney.com staff writer



CNNMoney.com is tracking developments in the economic rescue as they happen. Click the links to the right or scroll down to find out how much the government is putting on the line.

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TROUBLED ASSET RELIEF PROGRAM

Financial rescue plan aimed at restoring liquidity to the financial markets

Program	Committed	Invested	Description
American International Group complete AIG bailout below	\$70 billion	\$69.8 billion	\$40 billion in preferred shares were converted to so-called non-cumulative shares that more closely resemble common stock. Treasury later offered another \$30 billion in preferred shares for up to 5 years, in return for a 10% dividend. <ul style="list-style-type: none"> ▪ AIG: Where your money is going
Asset Guarantee Program up of America	\$12.5 billion \$5 billion \$7.5 billion	\$5 billion \$5 billion \$0	Funds set aside to backstop potential losses to government from Citigroup and Bank of America loans.
Auto Supplier Support Program upplier Receivables back) ler Receivables	\$5 billion \$3.5 billion (\$140 million) \$1.5 billion	\$3.5 billion \$2.5 billion (\$140 million) \$1 billion	Program to help stabilize auto suppliers by guaranteeing debt owed to them for shipped products, and providing financing to continue operations.



Program	Original	Revised	Description
<ul style="list-style-type: none"> General Motors (back) Chrysler (back) Citigroup Bank of America 	<ul style="list-style-type: none"> \$49.9 billion (\$361 billion) \$15.2 billion (\$280 million) \$13.5 billion \$1.5 billion (\$1.5 billion) 	<ul style="list-style-type: none"> \$49.9 billion (\$361 billion) \$12.8 billion (\$280 million) \$13.4 billion \$1.5 billion (\$1.5 billion) 	<p>Program that provides capital on a case-by-case basis to systemically significant auto and auto-financing companies that are at substantial risk of failure.</p> <ul style="list-style-type: none"> ▪ Restructure or else
Capital Purchase Program <small>full list of bailed-out banks (back)</small>	\$218 billion (\$96.2 billion)	\$204.7 billion (\$96.2 billion)	<p>Preferred investments in banks to prop up capital reserves and encourage lending, in return for dividend payments and stricter executive compensation requirements.</p> <ul style="list-style-type: none"> ▪ Counting to \$700 billion
Consumer and Business Lending Initiative <small>investment business loan program loss provisions</small>	\$70 billion \$20 billion \$15 billion \$35 billion	\$20 billion \$0 \$0	<p>Programs to support private lending purchases of toxic assets and backing SBA loans. Also sets aside funds to backstop potential losses to government from purchases of mortgage-backed securities and other securities backed by consumer loans.</p>
Making Home Affordable <small>additional \$25 billion component full list of participating servicers</small>	\$50 billion	\$27.4 billion	<p>Multipronged foreclosure prevention plan to help as many as 9 million borrowers by modifying or refinancing loans.</p> <ul style="list-style-type: none"> ▪ Obama launches mortgage rescue plan
Public-Private Investment Program	\$100 billion	\$26.7 billion	<p>Taxpayer funds used in partnership with private investment that will buy up at least \$500 billion of toxic assets from financial institutions.</p> <ul style="list-style-type: none"> ▪ Treasury unveils 'bad asset' plan
Targeted Investment Program <small>Bank of America</small>	\$40 billion \$20 billion (\$20 billion) \$20 billion	\$40 billion \$20 billion (\$20 billion) \$20 billion	<p>Emergency funding, in addition to previous \$25 billion capital investments, for Citigroup and Bank of America</p> <ul style="list-style-type: none"> ▪ BofA: \$20B bailout ▪ Citi dodges bullet
Funds paid back	(\$118.5 billion)	(\$118.5 billion)	
New initiatives	\$172.9 billion	n/a	
TARP total	\$700 billion	\$356.2 billion	



Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	Unlimited	\$0 million	Financing to banks for purchases of three-month asset-backed commercial paper from money market mutual funds to promote money market liquidity.
Bank of America loan-loss backstop	\$97 billion	\$0	Funds set aside to insure against bank's potential losses from Merrill Lynch merger.
Bear Stearns bailout	\$29 billion	\$26.3 billion	Program to guarantee potential losses on Bear Stearns' portfolio; smoothed the way for JPMorgan Chase to buy the failed investment bank. <ul style="list-style-type: none"> ▪ JPMorgan scoops up Bear
Citigroup loan-loss backstop	\$220.4 billion	\$0	Funds set aside to insure against bank's potential losses from mortgage-backed securities investments.
Commercial Paper Funding Facility	\$1.8 trillion	\$14.3 billion	Purchases of short-term corporate debt aimed at boosting the struggling market and providing critical three-month financing to businesses. <ul style="list-style-type: none"> ▪ Businesses find alternatives
Foreign exchange dollar swaps	Unlimited	\$29.1 billion	Exchange of dollars to 13 foreign central banks for collateral. Aim is to provide liquidity to foreign financial institutions. <ul style="list-style-type: none"> ▪ Fed pumps out more dollars
GSE debt purchases	\$200 billion	\$149.7 billion	Program to buy debt issued by Fannie Mae and Freddie Mac. Aim is to reduce rates on home loans. <ul style="list-style-type: none"> ▪ Fed bets on consumers
GSE mortgage-backed securities purchases	\$1.25 trillion	\$775.6 billion	Program to buy mortgage-backed securities held by Fannie Mae and Freddie Mac. Aim is to reduce rates



Money Market Investor Funding Facility	\$600 billion	\$0	Programs to help money market funds by lending to funds directly.
Primary Dealer Credit Facility	n/a	\$0	Long-time lending facility for commercial banks that was opened to investment banks for first time in March 2008.
Term Asset-backed securities Loan Facility	\$1 trillion	\$43.8 billion	Program to buy consumer loan-backed securities. Aim is to revive the securitization market for consumer loans like credit cards and auto loans. <ul style="list-style-type: none"> ▪ To TALF, or not to TALF
Term Auction Facility	\$500 billion	\$109.5 billion	Lending program that allows commercial banks to unload hard-to-sell assets, including mortgage-backed securities: Fed takes assets as collateral and banks get cash. <ul style="list-style-type: none"> ▪ Why bailout might not work
Term Securities Lending Facility	\$250 billion	\$0 billion	Federal Reserve facility that loans Treasuries to banks against hard-to-sell collateral like mortgage-backed securities.
U.S. government bond purchases	\$300 billion	\$295.3 billion	Federal Reserve will buy up to \$300 billion of U.S. debt to support Treasury market and help keep interest rates down for consumer loans.
Fed total	\$6.4 trillion	\$1.5 trillion	

FEDERAL STIMULUS PROGRAMS

Programs designed to save or create jobs and jumpstart the economy from recession.

Program	Committed	Invested	Description
Economic Stimulus Act of 2008	\$168 billion	\$168 billion	Refundable tax rebates of up to



			received tax breaks. <ul style="list-style-type: none"> ▪ Senate OKs rebates
Unemployment benefit extension	\$8 billion	\$8 billion	Federal funds to extend benefits for the unemployed. <ul style="list-style-type: none"> ▪ Unemployed? More help for you
Student loan guarantees	\$195 billion	\$32.6 billion	Program to purchase federal student loans from private lenders. Aim is to provide financing to companies that provide student loans.
American Recovery and Reinvestment Act	\$787.2 billion	\$358.2 billion	Infrastructure spending, funding for states, help for the needy and tax cuts for individuals and businesses to stimulate the economy. <ul style="list-style-type: none"> ▪ Stimulus: Now for the hard part
Advanced Technology Vehicles Manufacturing program	\$25 billion	\$8 billion	Energy Department loans to help auto manufacturers and parts suppliers create new fuel-efficient vehicles. The funds are awarded through a competitive process to companies that can increase fuel standards at least 25% beyond 2005 levels.
Car Allowance Rebate System (Cash for Clunkers)	\$3 billion	\$3 billion	Rebate program that gives car buyers up to \$4,500 for trading in qualifying gas-guzzling vehicles if they're buying more fuel efficient cars.
Stimulus total	\$1.2 trillion	\$577.8 billion	

AMERICAN INTERNATIONAL GROUP

Multifaceted bailout to help insurer through restructuring, minimize the need to post collateral and get rid of toxic assets

Program	Committed	Invested	Description
Asset purchases	\$52.5 billion	\$38.6 billion	\$30 billion from New York Fed for purchasing clients collateralized debt obligations and \$22.5 billion for purchasing clients mortgage-backed securities.
<i>eralized debt obligation purchases</i>	\$30 billion	\$22.9 billion	
<i>age-backed securities purchases</i>	\$22.5 billion	\$15.7 billion	

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Bridge loan	\$25 billion	\$44 billion	shares in AIG subsidiaries and receives cash flows from life insurance policies. AIG must pay 3% plus 3-month Libor rate to government in interest on the 5-year loan.
Government stakes in subsidiaries	\$26 billion	\$0	Government to hold preferred interest in entities holding all the common stock of American Life Insurance Company and American International Assurance Company, two life insurance holding company subsidiaries of AIG.
TARP investment	\$70 billion	\$44.8 billion	\$40 billion in preferred shares were converted to so-called non-cumulative shares that more closely resemble common stock. Treasury later offered another \$30 billion in preferred shares for up to 5 years, in return for a 10% dividend.
Other	\$8.5 billion	\$0	Government giving AIG \$8.5 billion and, in exchange, is receiving cash streams from the premiums of blocks of life insurance policies.
AIG total	\$182 billion	\$127.4 billion	

FDIC BANK TAKEOVERS

Cost to FDIC fund that insures losses depositors suffer when a bank fails.

Program	Cost to fund
2008 FDIC bank takeovers	\$17.6 billion
2009 FDIC bank takeovers full list of bank failures	\$27.8 billion
FDIC total	\$45.4 billion

OTHER FINANCIAL INITIATIVES

Other programs designed to rescue the financial sector

Program	Committed	Invested	Description
Credit union deposit insurance guarantees	\$80 billion	\$0	Temporary guarantee of all corporate credit union deposits



investment	\$25 billion	\$0	its \$75 billion multipronged foreclosure prevention plan.
Other housing total	\$745 billion	\$130.6 billion	
Total	\$11 trillion	\$3 trillion	

Sources: Federal Reserve, Treasury, FDIC, CBO, White House
 Note: Figures as of November 16, 2009