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Chelsea Clinton buys new \$10.5 million apartment across the street from her husband's \$4 million 'starter pad' bought just before they married

- Couple spotted four-bedroom apartment while out walking in Manhattan
- Pad boasts stunning views of Madison Square Park and a marble bathroom
- They already live in luxury apartment block nearby in Flatiron District

By [Sam Adams](#)

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Most young couples could only dream of buying a luxury four-bedroom apartment in the centre of Manhattan.

But Chelsea Clinton, 33, and husband Marc Mezvinsky, 35, are about to swap their \$4 million pad for a huge new \$10.5 million one nearby.

The former first daughter and Mr Mezvinsky - who married in 2010 - are believed to have spotted the 5,000 sq ft property while out walking in the area.



Couple: Chelsea Clinton and her husband Marc Mezvinsky, seen here last November, have bought a luxury \$10.5 million penthouse in Manhattan

The apartment is located in The Whitman building next to Madison Square Park, one of the most desirable corners of Manhattan's Flatiron District.

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They signed a contract for the property, which has stunning views of the park, last month, [the New York Post reports](#).

Her father, former US President Bill Clinton and mother - ex-Secretary of State Hillary Rodham Clinton - are understood to have run their eyes over the couple's home during a visit last week.

Her famous parents even agreed to pose for photographs with tradesmen who were carrying out work there, the Post reports.

The building, which is being marketed by [Douglas Elliman Real Estate](#), has one apartment on each floor and boasts various security features, including a key operated lift.



Paying the mortgage: Chelsea and her husband Marc bought this four bedroom apartment overlooking Madison Square Park in Manhattan for \$10.5million last spring



Beauty: The apartment features high ceilings and elegantly decorated rooms. Built in the new-Georgian style in 1924, the property has been completely renovated



Comfort: The building has been fitted with a top-of-the-range kitchen complete with the latest high quality appliances



Space: There is plenty of room for the couple's toothbrushes in the apartment's huge bathroom, which is fitted out in Italian marble

Ms Clinton and Mr Mezvinsky's floor has four bedrooms, six and a half bathrooms, a home office and den. It also has a 252 sq ft planting terrace and a private storage unit is included with the property.

The five-story building also boasts 'top-of-the-line' amenities, including a full time doorman, residents' only gym and a refrigerated package room.

HOW MUCH A MONTH? CLINTON AND MEZVINSKY'S MORTGAGE REPAYMENTS ARE SET TO SOAR

Assuming Ms Clinton and Mr Mezvinsky put down a \$2.1 million deposit on the their new The Whitman \$10.5 million home, their monthly mortgage bill will be \$52,358 and \$57,371 if the couple handed over a 10 per cent downpayment instead.

This is a big jump from the still hefty \$18,460-a-month repayments the pair were estimated to have been paying for their \$4 million Grand Madison 'starter pad.'

The couple's apartment has a massive living area with timber floors and is flooded with natural light thanks to floor to ceiling windows.

The kitchen would be any amateur cook's dream, with a glass splash-back, a large marble worktop and state-of-the-art appliances.

The spacious bedrooms in decadent New York home are equally doused in natural light with large windows overlooking the street. And the bathrooms, covered in grey marble tiles, are roomy and ultra modern.

Ms Clinton married Mr Mezvinsky in Rhinebeck, New York at a ceremony attended by many of America's most powerful figures.

She was first reported to be in a relationship with Mr Mezvinsky in 2005, and became engaged to him over Thanksgiving weekend in 2009.

The couple's current flat on Fifth Avenue is far from shabby either - boasting three bedrooms, two bathrooms as well as a gym and doorman.

The 1,922 sq ft condo is in the Grand Madison - a building that has been dubbed 'the most elegant and historical building downtown.'

The couple will presumably sell the \$4 million home, which boasts 'unforgettable views' over downtown Manhattan including Madison Square Park, the Flatiron Building and the Clock Tower - an extraordinary domed white marble building on 25th Street at Madison.



© Douglas Elliman Real Estate

Position: The apartment block is in East 26th Street, one of New York's most exclusive addresses, and boasts views over Madison Square Park



Connections: The couple pose with Ms Clinton's parents, Bill Clinton and Hilary Rodham Clinton at their wedding in 2010

Chelsea Clinton on being a new Mom at volunteer event



According to a Douglas Elliman listing, the couple's 'starter pad' has a powder room, an open chef's kitchen with beautiful bluestone countertops, oak floors, Italian marble bathrooms, huge windows and scores of other luxury finishes.

Assuming a 4 per cent interest rate and 20 per cent downpayment, Ms Clinton and Mr Mezvinsky's already-hefty

mortgage payments total around \$18,460 a month. But they're set to skyrocket.

According to StreetEasy.com, if the pair put down a \$2.1 million - or 20 per cent - deposit on their new \$10.5 million home, their monthly mortgage bill will be in the region of \$52,000 and closer to \$60,000 if the couple handed over a 10 per cent downpayment instead.



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I think this building allows just a 10% down payment. No building in NYC with apartments going for that kind of money would even entertain the idea. They have put significantly more down, have possibly even paid in full in cash. So your mortgage calculations are in all likelihood wrong. They both come from wealthy families so it is likely they have trusts and whatnot from which to draw.

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