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## Publications

# THE WORLD FACTBOOK

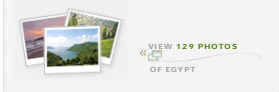
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**Economy - overview:**

Occupying the northeast corner of the African continent, Egypt is bisected by the highly fertile Nile valley, where most economic activity takes place. Egypt's economy was highly centralized during the rule of former President Gamal Abdel NASSER but opened up considerably under former Presidents Anwar EL-SADAT and Mohamed Hosni MUBARAK. Cairo from 2004 to 2008 aggressively pursued economic reforms to attract foreign investment and facilitate GDP growth. Despite the relatively high levels of economic growth in recent years, living conditions for the average Egyptian remained poor and contributed to public discontent. After unrest erupted in January 2011, the Egyptian Government drastically increased social spending to address public dissatisfaction, but political uncertainty at the same time caused economic growth to slow significantly, reducing the government's revenues. Tourism, manufacturing, and construction are among the hardest hit sectors of the Egyptian economy, and economic growth is likely to remain slow at least through 2012. The government is utilizing foreign exchange reserves to support the Egyptian pound and Egypt may seek a loan from the International Monetary Fund.

**GDP (purchasing power parity):**

\$525.6 billion (2011 est.)  
country comparison to the world: 27  
\$516.5 billion (2010 est.)  
\$491.2 billion (2009 est.)  
note: data are in 2011 US dollars

**GDP (official exchange rate):**

\$235.7 billion (2011 est.)

**GDP - real growth rate:**

1.8% (2011 est.)  
country comparison to the world: 155  
5.1% (2010 est.)  
4.7% (2009 est.)

**GDP - per capita (PPP):**

\$6,600 (2011 est.)  
country comparison to the world: 136  
\$6,600 (2010 est.)  
\$6,400 (2009 est.)  
note: data are in 2011 US dollars

**GDP - composition by sector:**

agriculture: 14.5%  
industry: 37.6%  
services: 47.6% (2011 est.)

**Labor force:**

27.74 million (2011 est.)  
country comparison to the world: 22

**Labor force - by occupation:**

agriculture: 32%  
industry: 17%  
services: 51% (2001 est.)

**Unemployment rate:**

12.2% (2011 est.)  
country comparison to the world: 128  
9% (2010 est.)

**Population below poverty line:**

20% (2005 est.)

**Household income or consumption by percentage share:**

lowest 10%: 3.9%  
highest 10%: 27.6% (2005)

**Distribution of family income - Gini index:**

34.4 (2001)  
country comparison to the world: 89

**Investment (gross fixed):**

14.8% of GDP (2011 est.)  
country comparison to the world: 135

**Budget:**

revenues: \$44.69 billion  
expenditures: \$67.7 billion (2011 est.)

**Taxes and other revenues:**

19% of GDP (2011 est.)  
country comparison to the world: 172

**Budget surplus (+) or deficit (-):**

-9.8% of GDP (2011 est.)  
country comparison to the world: 195

**Public debt:**

83.4% of GDP (2011 est.)  
country comparison to the world: 21  
81.4% of GDP (2010 est.)  
note: data cover central government debt, and includes debt instruments issued (or owned) by government entities other than the treasury; the data include treasury debt held by foreign entities; the data include debt issued by subnational entities, as well as intra-governmental debt; intra-governmental debt consists of treasury borrowings from surpluses in the social funds, such as for retirement, medical care, and unemployment. Debt instruments for the social funds are sold at public auctions.

**Inflation rate (consumer prices):**

10.2% (2011 est.)  
country comparison to the world: 192  
11.1% (2010 est.)

**Central bank discount rate:**

8.68% (31 December 2010 est.)  
country comparison to the world: 36  
8.5% (31 December 2009 est.)

**Commercial bank prime lending rate:**

12% (31 December 2011 est.)  
country comparison to the world: 77  
11.008% (31 December 2010 est.)

**Stock of narrow money:**

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\$42.25 billion (31 December 2011 est.)  
country comparison to the world: 48  
\$38.5 billion (31 December 2010 est.)

**Stock of broad money:**

\$196.3 billion (31 December 2011 est.)  
country comparison to the world: 41  
\$168.3 billion (31 December 2010 est.)

**Stock of domestic credit:**

\$137.5 billion (31 December 2011 est.)  
country comparison to the world: 46  
\$141.6 billion (31 December 2010 est.)

**Market value of publicly traded shares:**

\$48.68 billion (31 December 2011)  
country comparison to the world: 45  
\$82.49 billion (31 December 2010)  
\$89.95 billion (31 December 2009)

**Agriculture - products:**

cotton, rice, corn, wheat, beans, fruits, vegetables; cattle, water buffalo, sheep, goats

**Industries:**

textiles, food processing, tourism, chemicals, pharmaceuticals, hydrocarbons, construction, cement, metals, light manufactures

**Industrial production growth rate:**

0.5% (2011 est.)  
country comparison to the world: 143

**Electricity - production:**

123.9 billion kWh (2008 est.)  
country comparison to the world: 28

**Electricity - consumption:**

109.1 billion kWh (2008 est.)  
country comparison to the world: 29

**Electricity - exports:**

1.022 billion kWh (2008 est.)

**Electricity - imports:**

896 million kWh (2008 est.)

**Oil - production:**

662,600 bbl/day (2010 est.)  
country comparison to the world: 29

**Oil - consumption:**

740,000 bbl/day (2010 est.)  
country comparison to the world: 25

**Oil - exports:**

163,000 bbl/day (2009 est.)  
country comparison to the world: 57

**Oil - imports:**

177,200 bbl/day (2009 est.)  
country comparison to the world: 52

**Oil - proved reserves:**

4.4 billion bbl (1 January 2011 est.)  
country comparison to the world: 27

**Natural gas - production:**

62.69 billion cu m (2009 est.)  
country comparison to the world: 14

**Natural gas - consumption:**

44.37 billion cu m (2009 est.)  
country comparison to the world: 18

**Natural gas - exports:**

18.32 billion cu m (2009 est.)  
country comparison to the world: 13

**Natural gas - imports:**

0 cu m (2009 est.)  
country comparison to the world: 184

**Natural gas - proved reserves:**

2.186 trillion cu m (1 January 2011 est.)  
country comparison to the world: 17

**Current account balance:**

-\$5.422 billion (2011 est.)  
country comparison to the world: 168  
-\$5.596 billion (2010 est.)

**Exports:**

\$27.91 billion (2011 est.)  
country comparison to the world: 68  
\$25.02 billion (2010 est.)

**Exports - commodities:**

crude oil and petroleum products, cotton, textiles, metal products, chemicals, processed food

**Exports - partners:**

Italy 8.8%, Germany 5.5%, US 5.5%, India 5.2%, Saudi Arabia 5.1%, Spain 4.7%, France 4.5% (2011)

**Imports:**

\$53.97 billion (2011 est.)  
country comparison to the world: 52  
\$52.7 billion (2010 est.)

**Imports - commodities:**

machinery and equipment, foodstuffs, chemicals, wood products, fuels

**Imports - partners:**

China 11.5%, US 9.8%, Italy 5.6%, Germany 4.9%, Turkey 4.4%, Brazil 4.1% (2011)

**Reserves of foreign exchange and gold:**

\$17.66 billion (31 December 2011 est.)  
country comparison to the world: 61  
\$35.79 billion (31 December 2010 est.)

**Debt - external:**

\$33.74 billion (31 December 2011 est.)  
country comparison to the world: 67  
\$34.84 billion (31 December 2010 est.)

**Stock of direct foreign investment - at home:**

\$72.61 billion (31 December 2011 est.)  
country comparison to the world: 46  
\$73.1 billion (31 December 2010 est.)

**Stock of direct foreign investment - abroad:**

\$6.073 billion (31 December 2011 est.)  
country comparison to the world: 60  
\$5.447 billion (31 December 2010 est.)

**Exchange rates:**

Egyptian pounds (EGP) per US dollar -  
5.94 (2011 est.)  
5.6258 (2010 est.)  
5.545 (2009)  
5.4 (2008)  
5.67 (2007)

**Fiscal year:**

1 July - 30 June

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